

## Summary of current announcements made by the relevant authorities for the relief of flood impacted organizations as follows:

As of 29<sup>th</sup> November 2011

Authorities	Announcement																
<p><b>The Revenue Department</b> Tel: 1161 www.rd.go.th</p>	<ul style="list-style-type: none"> <li>Exempt income tax for individuals and companies for subsidies or donations received from government and from other sources</li> <li>Exempt corporate income tax for companies for claim received under insurance in excess of the cost of assets after deducting depreciation-</li> <li>Allow deduction of donations made through companies who acts as center for the relief. Companies can deduct donation in cash and in form of assets up to 2% of net taxable profit. The donations of goods are exempted from VAT. The Cabinet recently increased the amount of donation to 1.5 times of the actual amount donated during 1 September 2011 to 31 December 2011</li> <li>For taxpayers with business located in certain areas in the flooded provinces, the tax filings of personal income tax, corporate income tax, value added tax, specific business tax, withholding tax and payment of stamp duty in cash for the month of / period ended at July, August, September, October and November is extended to December 30, 2011. The filing of corporate income tax which is due during August- December 2011 is extended to the end of February 2012. See details in attached file.</li> <li>Taxpayers who lost books and accounts need to report the police stations.</li> </ul>																
<p><b>Board of Investment (BOI)</b> Tel: 02 5538111 www.boi.go.th</p>	<ul style="list-style-type: none"> <li>For companies under BOI tax privileges who want to move machines or raw materials from the flooded area, they need to notify the BOI offices</li> <li>Provide exemption of corporate income tax to companies affected by the flood as follows;</li> </ul> <p><b>For companies affected by the flood who plan for temporary or new investment</b></p> <table border="1" data-bbox="549 1429 1476 1796"> <thead> <tr> <th>Investment zone</th> <th>Current privilege</th> <th>Reinvestment in current province</th> <th>Reinvestment in other province</th> </tr> </thead> <tbody> <tr> <td>Zone 1 Outside industrial estate</td> <td>No exemption of CIT</td> <td>Exemption of CIT for 8 years with no cap. of investment</td> <td>Exemption of CIT for 8 years with cap. of investment</td> </tr> <tr> <td>Zone 1 Inside industrial estate</td> <td>Exemption of CIT for 3 years</td> <td>Exemption of CIT for 8 years with no cap. of investment</td> <td>Exemption of CIT for 8 years with cap. of investment</td> </tr> <tr> <td>Zone 2 Outside industrial estate</td> <td>Exemption of CIT for 3 years</td> <td>Exemption of CIT for 8 years with no cap. of investment</td> <td>Exemption of CIT for 8 years with cap. of investment</td> </tr> </tbody> </table>	Investment zone	Current privilege	Reinvestment in current province	Reinvestment in other province	Zone 1 Outside industrial estate	No exemption of CIT	Exemption of CIT for 8 years with no cap. of investment	Exemption of CIT for 8 years with cap. of investment	Zone 1 Inside industrial estate	Exemption of CIT for 3 years	Exemption of CIT for 8 years with no cap. of investment	Exemption of CIT for 8 years with cap. of investment	Zone 2 Outside industrial estate	Exemption of CIT for 3 years	Exemption of CIT for 8 years with no cap. of investment	Exemption of CIT for 8 years with cap. of investment
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	<ul style="list-style-type: none"> <li>• Special measures for car manufacturers affected by the flood;               <ul style="list-style-type: none"> <li>– Cars in general : Exempt of CIT for 5 years of all zones with cap of investment</li> <li>– Eco cars : maintain current tax privileges</li> </ul> </li> <li>• For tax privilege of other industries, the BOI Committee will consider case by case</li> <li>• For the Industrial Estates who plan to invest in the infrastructure for flood prevention in the same area or expansion, it will be offered for exemption of CIT for 8 years with cap of CIT exemption at 200% of actual investment excluding land and working capital</li> <li>• BOI promoted companies can apply for urgent permission to bring in foreign nationals who are skilled workers or experts on a temporary basis (for a period not exceeding 30 days) without requiring Non-Immigrant B visas</li> <li>• Applying for visa extension and work permit issuance and work permit extension can be made at One Stop Services Center for Visas and Work Permits</li> <li>• Reporting of foreign nations to Immigrant Bureau every 90 days can be made at One Stop Services Center for Visas and Work Permits via:               <p>Tel: 02 209 1100, press 1 then press 2                Fax: 02 209 1193 / SMS: 088 487 9797 / Email: visa.onestop@gmail.com</p>               The information to be provided is experts' name, company name and contact phone number/mobile phone number             </li> </ul>
<p><b>Ministry of Industry</b>  <b>Tel: 02 2023000</b>  <b>www.industry.go.th</b></p>	<ul style="list-style-type: none"> <li>• Exemption on annual fee for business premise and on license renewal fee for a period of 5 years</li> <li>• When returning to normal situation               <ul style="list-style-type: none"> <li>– exemption on import duty for machinery to replace machinery damaged by flood</li> <li>– exemption on import duty for raw material damaged by flood which becomes scraps and cannot be produced for export</li> <li>– permission to relocate factory to other industrial estate or zone</li> </ul> </li> <li>• Setting up an industrial clinic for repairing machines, training and increasing worker skill, etc. in order to provide relief to affected factories</li> <li>• Moreover, proposing additional measure to the BOI for exemption on import duty for raw material used in manufacturing for export which are damaged by natural disaster</li> </ul> <p>Provide Dewatering Action Plan for those flooded industrial estates</p> <p>Cabinet's Resolution as at 25<sup>th</sup> October 2011 and 8<sup>th</sup> November 2011</p> <p>* Postponement for the facility fee (such as water, electricity, or telephone bills) until the manufacturers can resume their operations.          * Provide loan with low interest rate for the private manufacturers and developers</p>

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	<ul style="list-style-type: none"> <li>* Provide financial assistance both business loan and cash flow</li> <li>* Provide loan for the development of flood protection systems</li> </ul>
<p><b>Customs Department</b>  <b>Call Centre : 1164</b>  <b>www.customs.go.th</b></p>	<ul style="list-style-type: none"> <li>• In reference with the special customs measures approved/issued by Customs Department on 5 Oct 2011, any business person currently utilized duty privileges either under (Customs) free zone or bonded warehouse and is now affected by flooding would be entitled to temporarily remove all/ part of its finished products, raw materials and/or machineries from its own place (which being flooded or affected by flooding) to another place (still, need to inform Customs Department the new location). In addition, once everything is back to normal, such removed goods must be relocated back to the previous place within fifteen (15) days from the notification date.</li> <li>• However, the importer is still responsible for goods imported by using the said privileges which is removed to the temporary location (e.g. goods removed from the privilege zone must be equal to the goods relocated back to the zone, any lost items must be disclosed to the customs department and pay related duty/taxes within certain period). In addition, the importer can request to destroy or sell the stock including machineries (imported under the said privilege) which are damaged from the flood situation but is required to inform the Customs Department and subject to the required process and documentation.</li> <li>• Additionally, the BOI had approved additional emergency measures to help companies and entrepreneurs affected by the flood disaster for the treatment of raw materials/stock (imported under the BOI privilege) that are completely damaged to be recognized as part of waste allowance and not subject to import duty and VAT. (in accordance with BOI Notification. Por 4/2554).</li> <li>• To replace the current machines affected by the floods, the BOI allows the importer to import the new machines with import duty exemption/reduction privilege under the existing BOI privilege certificate(s).</li> <li>• However, the write off measure for the damaged existing machines (i.e. less than 5 years from importation date) which are caused from flood is still in consideration by the BOI Board and tentatively will be announced the result by next week.</li> <li>• According to Customs Department, currently there are no relief measures on import duty exemption/reduction privilege on import of machineries and raw materials to replace the existing machineries and raw materials which are damaged from flood situation available for companies which did not receive any privileges from Customs Department, the BOI and the Industrial Estate Authorities of Thailand.</li> </ul>
<p><b>The Office of Insurance Commission</b>            Tel: 02 5153999            www.oic.or.th</p>	<ul style="list-style-type: none"> <li>• The Office of Insurance Commission (OIC) encourages insurance companies to expedite payments of compensation to flood victims</li> </ul>

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<p><b>The Comptroller's General Department</b></p> <p>Tel: 02 1277000 www.cgd.go.th</p>	<ul style="list-style-type: none"> <li>The Comptroller's General Department (กรมบัญชีกลาง) temporarily relaxes rules and regulations regarding cash advancement and expands cash advancement limit for government provincial offices in the affected area. It also facilitates budget disbursement in the GFMS (Government Fiscal Management Information System).</li> </ul>
<p><b>The Treasury Department</b></p> <p>Tel: 02 2730899 www.treasury.go.th</p>	<ul style="list-style-type: none"> <li>The Treasury Department offers a temporary rent payment exemption on state properties affected by the flood.</li> </ul>
<p><b>Ministry of Finance</b></p> <p>Tel: 02 2739021 www.mof.go.th</p>	<ul style="list-style-type: none"> <li>Ministry of Finance, through 8 state financial institutions (SFIs) and Krungthai Bank, launches the following measures to help the flood victims: <ul style="list-style-type: none"> <li>Temporary suspension of loan repayment</li> <li>Extension of loan repayment period</li> <li>Reduction in loan rate</li> <li>Building/home reparation loan</li> <li>Relaxing loan criteria</li> </ul> </li> </ul> <p>The 8 SFIs are:</p> <ul style="list-style-type: none"> <li>Bank for Agriculture and Agricultural Cooperatives</li> <li>Government Saving Bank</li> <li>Government Housing Bank</li> <li>Small and Medium Enterprise Development Bank of Thailand</li> <li>Islamic Bank of Thailand</li> <li>Export and Import Bank of Thailand</li> <li>Small Business Credit Guarantee Corporation</li> <li>Secondary Mortgage Corporation</li> </ul> <p>Note: The terms and conditions as well as details vary across SFIs.</p> <ul style="list-style-type: none"> <li>Ministry of Finance will arrange for low interest loan <ul style="list-style-type: none"> <li>Loan for SME via Small and Medium Enterprise Development Bank of Thailand (SME Bank), total package THB 20,000 million</li> <li>Loan for Industrial estate developer via commercial banks and government banks, total package THB 230,000 million</li> </ul> </li> </ul> <p>Loan for Industrial Estate Authority of Thailand and its industrial estates for rehabilitation of the industrial estates, total package THB 4,500 million</p> <p>Cabinet's Resolution as at 1<sup>st</sup> and 8<sup>th</sup> November 2011</p> <p>* Loan for SME via Portfolio Guarantee Scheme, total package not over THB 23,000 million.</p>

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	<p>- Conditions :</p> <ol style="list-style-type: none"> <li>1. Period of guarantee : 7 years</li> <li>2. Fee for guarantee : 1.75 % per annum of the guarantee provided by Thai government during the first three years period</li> <li>3. Have to be the new loan</li> <li>4. Have to be SMEs as specified in the target group and do not have NPL before 1<sup>st</sup> August 2011 (B.E. 2554)</li> <li>5. Period for application: within 1 year after get an approval from the cabinet</li> </ol> <p>* Loan with low interest rate (by incorporating with the Government Saving Bank). The application could be made within 1 year after acquire an approval from the cabinet.</p> <p>* Tax exemption, postponement for the loan principal and interests, extension of the tax filing etc.</p>
<p><b>Ministry of Labour</b>            Tel: 02 2321467            www.mol.go.th</p>	<ul style="list-style-type: none"> <li>• The launch of new minimum wage policy has been postponed from 1 January 2012 to 1 April 2012 to help employers affected from the flood.</li> <li>• The Social Security Office asks for cooperation from the hospitals under the social security scheme to provide free treatment for insured person under the Social Security Act regardless of their hospital registration under the scheme. It also proposes an extension to the deadline for employers in the affected area delivering their social security contribution.</li> <li>• The Employment Department prepares 57,000 jobs for the flood victims who may be laid off.</li> <li>• The Department of Labor Protection and Welfare launches the 'Friends Help Friends' initiative asking unaffected employers to hire affected employee as a measure to relieve economic and social impacts. The department also asks the government for additional 200 million Baht to put in the Employee Welfare Fund in order to support the flood victims. In addition, the department requests a cooperation from employers that the absent of workers due to the flood should not be counted as a leave or absent from work.</li> <li>• The Department of Skill Development launches a scheme that hires workers to repair home and community damaged by the flood.</li> <li>• The Social Security Office has announced the following measures to assist the affected employers and employees:               <ul style="list-style-type: none"> <li>– The employees who are registered as the insured person with the Social Security Office may request for loans from designated commercial banks, including Islamic Bank of Thailand, Krungthai Bank, Government Saving Bank and Thanachart Bank, for residence reparation in an amount not exceeding 50,000 Baht per person at 2-year fixed interest rate of 2.5%; and</li> </ul> </li> </ul>

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	<ul style="list-style-type: none"> <li>– The employers who register into the social security and workmen’s compensation fund with the Social Security office may request for loans from designated commercial banks for factory / machinery repairation in an amount not exceeding 1,000,000 Baht per business at 3-year fixed interest rate of 3%.</li> <li>• The Social Security Office also proposed the after-flood measure to reduce the burden of employers and the employees who are registered as the insured persons to lessen the amount of contribution to the Social Security fund to be 1-2% of the wages for a period of 1-2 years. This proposal is not yet officially approved by the Social Security Committee.</li> </ul>
<p><b>Ministry of Interior</b> Tel: 02 2221141 www.moi.go.th</p>	<ul style="list-style-type: none"> <li>• Emergency relief for flood victims THB 5,000 for each household</li> <li>• Subsidy for damage of house up to THB 30,000 for each household and damage of assets up to THB 10,000 for each household</li> </ul>
<p><b>Ministry of Agriculture and Cooperatives</b> Tel: 02 2815955 www.moac.go.th</p>	<ul style="list-style-type: none"> <li>• Provide seeds, livestock, improved damaged water and land etc.</li> <li>• Support of loan by the Bank for Agriculture</li> </ul>
<p><b>Small Business Credit Guarantee Corporation</b> Tel: 02 3082741 www.sbcg.or.th</p>	<ul style="list-style-type: none"> <li>• Provide loans to SMEs affected by the flood under Portfolio Guarantee Scheme</li> <li>• Government will provide fund of THB 500 million for rehabilitation plan for SME and OTOP businesses.</li> </ul>
<p><b>Utilities</b></p>	<ul style="list-style-type: none"> <li>• The Cabinet agrees that the affected victims of flood can defer payment of utilities (water, electricity and telephone) until business operations resume as normal.</li> </ul>